



THE INDIAN HOTELS COMPANY LIMITED

CIN: L74999MH1902PLC000183

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Chief Manager
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Symbol: INDHOTEL

November 1, 2016

Dear Sirs,

Re: Verification of news appeared in the media

This is reference to your letter Ref. No. NSE/LIST/92029 dated October 27, 2016, seeking clarifications on the letter dated October 25, 2016 ("Letter") purported to written by Mr Cyrus Mistry to the directors of Tata Sons Limited which is being circulated in the media having specific statements on the financial status of various Tata group companies including Indian Hotels Company Limited and our letter dated October 27, 2016.

The Company has from time to time published its Accounts and Financial Statements. Recently, the Company also published a detailed Annual Report for the Financial Year ending March 31, 2016. We would like to reiterate that all such Reports, Accounts, Financial Statements present a true and fair view of the state of affairs of the Company and its business and at this stage the Company has disclosed all material facts as required under applicable law. The Accounts and Financial Statements of the Company have been reviewed by the Statutory Auditors Deloitte Haskins & Sells LLP & PKF Sridhar & Santhanam LLP from time to time. Additionally, the Company has employed vigorous processes in preparation of all such Accounts/Financial Statements including detailed review by the Board of Directors and the respective Committee's.

In response to your specific questions, we have to state that in respect of -

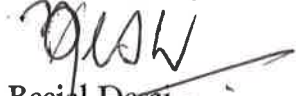
- **Point Nos. 2a, b and c:** In response to this, we would like to clarify that Risk Committee is not mandated under law for Indian Hotels Company Limited & confirm that, as a responsible, listed Company managed by the Board and the Board's duly constituted Committees, all required governance processes in respect of investment approvals, risk assessment have been considered by the Board and its duly constituted Committees from time to time. In furtherance of such review, appropriate disclosures have been made by the Company as required under applicable law. In our view, the Board of Directors has complied with its obligations under the SEBI Listing Obligations and Disclosure Requirements, Regulations, 2015.

- **Point No. 3:** We note your request, and will duly comply with the same.
- **Point No. 4:** We note your request, and will duly comply with the same.
- **Point No. 5:** We are aware of the requirement to advise the Stock Exchanges in respect of changes you have referred to, and shall do so in accordance with the said regulations, as and when required.

Please do appreciate that the Company takes all Risks and Corporate Governance related concerns seriously.

The Company has currently nothing further to comment or disclose with respect to matters appearing in the Bloomberg news report.

Yours sincerely,


Beejal Desai
Vice President - Legal & Company Secretary